



Latham Group, Inc. Announces Commencement of Public Offering of Shares of its Common Stock

January 4, 2022

LATHAM, N.Y., Jan. 04, 2022 (GLOBE NEWSWIRE) -- Latham Group, Inc. ("Latham" or the "Company") (Nasdaq: SWIM), today announced the commencement of a public offering of 12,000,000 shares of its common stock. Latham also intends to grant the underwriters a 30-day option to purchase up to an additional 1,800,000 shares of common stock.

Latham intends to use the net proceeds from the offering to purchase an equivalent number of shares of common stock from certain stockholders, primarily its principal stockholders, who are affiliates of Pamplona Capital Management, LLC and Wynnchurch Capital, L.P., as well as a small percentage of the shares owned by the Company's directors and executive officers.

Barclays and BofA Securities are acting as the joint book-running managers and underwriters for the offering.

The offering will be made only by means of a prospectus which will be filed with the Securities and Exchange Commission (the "SEC") and will be available on the SEC's website at www.sec.gov. A copy of the preliminary prospectus relating to the offering may be obtained from any of the following sources: Barclays, c/o Broadridge Financial Solutions, 1155 Long Island Avenue, Edgewood, New York 11717, email: barclaysprospectus@broadridge.com, tel: (888) 603-5847; or BofA Securities, NC1-004-03-43, 200 North College Street, 3rd floor Charlotte, NC 28255-0001 Attn: Prospectus Department, Email: dg.prospectus_requests@bofa.com.

A registration statement relating to these securities has been filed with the SEC but has not yet become effective. These securities may not be sold, nor may offers to buy be accepted, prior to the time the registration statement becomes effective. This press release shall not constitute an offer to sell or the solicitation of an offer to buy these securities, nor shall there be any sale of these securities in any state or jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.

Forward Looking Statements

This press release includes statements that constitute "forward looking statements" within the meaning of the "safe harbor" provisions of the United States Private Securities Litigation Reform Act of 1995. These statements are made through the use of words or phrases such as "will" or "expect" and similar words and expressions of the future, including in respect to the use of proceeds from the public offering. Forward-looking statements involve known and unknown risks, uncertainties and assumptions, including the risks outlined under "Risk Factors" in the preliminary prospectus and elsewhere in the Company's filings with the SEC, which may cause actual results to differ materially from any results expressed or implied by any forward-looking statement. Although the Company believes that the expectations reflected in its forward-looking statements are reasonable, it cannot guarantee future results. The Company has no obligation, and does not undertake any obligation, to update or revise any forward-looking statement made in this press release to reflect changes since the date of this press release, except as required by law.

About Latham Group, Inc.

Latham Group, Inc., headquartered in Latham, NY, is the largest designer, manufacturer and marketer of in-ground residential swimming pools in North America, Australia and New Zealand. Latham has a coast-to-coast operations platform consisting of over 2,000 employees across over 30 facilities.

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